

INCOME STATEMENT

Invia Investments CJSC

Date 12/31/2025

'000 AMD

	Q4,2025	12m, 2025	Q4,2024	12m,2024
1 Interest income	11,014	39,944	9,068	35,793
2 Interest expenses	1,018	2,094	5	1,671
3 Net interest income	9,996	37,850	9,063	34,122
4 Fees and commission income	25,866	76,258	835	88,516
5 Fees and commission expense	0	424	0	48,304
6 Net fees and commission income	25,866	75,834	835	40,212
7 Dividend income	0	0	0	0
8 Net trade income	17,779	33,617	3,427	44,183
9 Other operating income	3,342	18,410	5,037	20,129
10 Operating Income	56,983	165,711	18,362	138,646
11 Net contributions to possible asset loss reserves	0	0	0	0
12 Administrative expenses	73,357	220,563	46,966	157,041
13 Other operating expenses	2,487	7,891	558	6,117
14 Net gain from investment in statutory capital of other entities	0	0	0	-525
15 Income before taxes	-18,861	-62,743	-29,162	-25,037
16 Profit tax charges	2,276	-10,005	-4,963	-3,001
17 Net income	-16,585	-52,738	-24,199	-22,036
21 Other comprehensive income	0	0		
23 Net gain on available-for-sale financial assets	0	0		
26 Other comprehensive income tax	0	0		
27 Total other comprehensive income	0	0		
28 Total comprehensive income	-16,585	-52,738	-24,199	-22,036

1/15/2026

CEO Anahit Shakaryan

Chief accountant Siranush Khilghatyan



BALANCE SHEET

Invia Investments CJSC

Date 12/31/2025

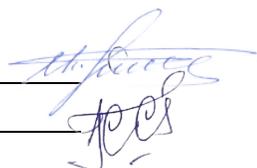
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		31-Dec-25	31-Dec-24
1	ASSETS		
1.1	Cash & cash balances with CBA	0	0
1.2	Claims on banks & other fin. institutions	200,388	31,855
1.3	Financial instruments at fair value through profit or loss	370,056	378,360
1.4	Claims on customers	86,525	19
1.5	Available-for-sale financial assets	0	0
1.6	Financial assets held-to-maturity	0	0
1.7	Investments in statutory capital of other entities	675	674
1.8	PP&E and intangibles	11,229	1,966
1.9	Deferred tax assets	14,953	4,949
1.10	Other assets	46,352	25,321
	TOTAL ASSETS	730,178	443,144
2	LIABILITIES	0	0
2.1	Due to banks and other fin. institutions	48,423	0
2.2	Due to customers	288,327	0
2.4	Financial liabilities at fair value through profit or loss	0	0
2.5	Deferred tax liabilities	0	0
2.6	Reserves	4,805	2,644
2.7	Other liabilities	97,620	96,762
	TOTAL LIABILITIES	439,175	99,406
3	EQUITY	0	351,000
3.1	Chartered capital	336,890	336,890
3.2	Share premium	39,870	39,870
3.3	Reserves	0	0
3.4	Retained earnings	-85,757	-33,022
3.5	Other items of equity		
	TOTAL EQUITY	291,003	343,738
	TOTAL EQUITY AND LIABILITIES	730,178	443,144

1/15/2026

CEO Anahit Shakaryan

Chief accountant Siranush Khlgatyan



Statement of changes in equity

Invia Investments CJSC

Date 12/31/2025

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Names of items of share capital	Share Capital			Share premium	General reserve	Differences of exchange rates from the re-valuation of foreign operations	Revaluation reserve for financial assets through OCI	Cash flow hedging	Gains from revaluation of non current assets	Retained earnings	Interim Dividends	Other items of share capital	Total	Non-controlling share	Total Equity
	Share Capital	Paid-in Capital	Net amount												
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Appropriate interim period of previous financial year (cumulative)															
1. Balance as of 01 January 2024	351,000		351,000							-10,444			-10,444		340,556
1.1. Total impact of changes in accounting policy and the correction of fundamental errors										-542			-542		
2. Restated balance	351,000		351,000							-10,986			-10,986		340,014
3. Transactions with shareholders (owners) with respect to shares (shareholdings), including															
3.1. Investments in share capital or other increase in share capital															0
3.2. Decrease in the share capital as a result of purchased back shares		-14,110	-14,110	39,870	0										25,760
4. Comprehensive income										-22,036					-22,036
5. Dividends distributed													0		0
6. Other increase/(decrease) of equity components, including															
6.1. Increase or decrease in derivatives classified as equity components															
7. Internal movements, including															
7.1. Allotment to general reserve													0		0
7.2. Cover of loss from general reserve															
7.3. Cover of share discount															
7.4. Decrease in value of property, plant and equipment and other intangible															
7.5. Internal movements of other equity components															
8. Balance as of appropriate interim period of previous financial year (cumulative) 31/12/2024	351,000	-14,110	336,890	39,870						-33,022			0		343,738
Interim period of current financial year (cumulative)															
9. Balance as of 01 January 2025	351,000	-14,110	336,890	39,870						-33,019			-33,019		343,741
9.1. Total impact of changes in accounting policy and the correction of fundamental errors													0		
10. Restated balance	351,000	-14,110	336,890	39,870						-33,019			-33,019		343,741
11. Transactions with shareholders (owners) with respect to shares (shareholdings), including															
11.1. Investments in share capital or other increase in share capital															0
11.2. Decrease in the share capital as a result of purchased back shares					0										
12. Comprehensive income										-52,738					-52,738
13. Dividends distributed													0		0
14. Other increase/(decrease) of equity components, including															
14.1. Increase or decrease in derivatives classified as equity components															
15. Internal movements, including															
15.1. Allotment to general reserve													0		0
15.2. Cover of loss from general reserve															
15.3. Cover of share discount															
15.4. Decrease in value of property, plant and equipment and other intangible															
15.5. Internal movements of other equity components															
16. Balance as of appropriate interim period of current financial year (cumulative) 31/12/2025	351,000	-14,110	336,890	39,870						-85,757			0		281,003

1/15/2026

CEO Anahit Shakaryan
Chief accountant Siranush Khigabyan



Statement of cash flows

Invia Investments CJSC

Date 12/31/2025

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	01/01/2024- 31/12/2024	01/01/2025- 31/12/2025
Cash flows from operational activities	x	x
1 Net cash flows from operational activities after profit tax	165,312	-106,972
2 Interests receipts	477	2,553
3 Interests payments	-1,981	-701
4 Fee and commissions receipts	87,892	18,764
5 Fee and commissions payments	-48,304	-424
6 Net receipts from financial assets at fair value through profit and loss	255,332	85,806
7 Net receipts from foreign exchange	0	0
8 Other income/(expenses)	0	0
9 Salaries and other payments to employees	-47,894	-64,481
10 Other general administrative expense payments	-80,210	-148,489
12 Cash flows from change in operational assets and liabilities	-295,369	55,450
13 Decrease (Increase) in operating assets, including:	-295,369	55,450
14 Financial instruments at fair value through profit or loss	0	0
15 Loans and advances to banks	0	0
16 Amounts receivable under reverse repurchase agreements	0	0
17 Loans and advances to customers at amortized cost	-295,369	55,450
18 Other assets	0	0
19 Net cash from (used in) operating activities before income tax paid	-130,057	-51,522
20 Income tax paid	0	0
21 Net cash from (used in) operating activities	-130,057	-51,522
2. Cash flows from investing activities		
23 Decrease in held-to-maturity investments		
24 Contributions to the authorized capital of other organizations	-1,200	
25 Purchase of fixed assets and intangible assets	-100	-10,737
Amount of deposits placed in banks (monthly)		-180,932
26 Net cash flows from investing activities	-1,300	-191,669
3. Cash flows from financial activities		
28 Dividends paid		
29 Increase/decrease in securities issued by investment company	70,130	
30 Net cash flows from other financing activities	39,870	
27 Net receipts of other borrowed funds		0
28 Net cash flows from received loans		226,508
29 Net cash flows from financial activities	110,000	226,508
30 Effect of changes in exchange rates on cash and cash equivalents	1,258	310
31 Net increase/(decrease) in cash and cash equivalents	-20,099	-16,373
32 Cash and cash equivalents at the beginning of the period	38,217	18,118
33 Cash and cash equivalents at the end of the period	18,118	1,745

1/15/2026

CEO Anahit Shakaryan

Chief accountant Siranush Khighatyan