

EXECUTIVE DIRECTOR OF INVIA INVESTMENTS CJSC**DECISION ON APPROVAL****NUMBER 25-24****TARIFFS FOR BROKERAGE SERVICES PROVIDED BY INVIA INVESTMENTS CJSC**

30.12.2025

Guided by paragraph 11.26 of the charter of Invia Investments CJSC (hereinafter referred to as the "Company"), I DECIDE.

1. Approve the tariffs for brokerage and custody services provided by Invia Investments CJSC in accordance with Appendix 1.
2. Within one working day from the moment of making this decision, arrange notification of all interested clients, as well as publication of this decision on the official website of the company.
3. Establish that this decision comes into force on 20/01/2026.
4. Establish that, from 20/01/2026, the tariffs for brokerage services provided by Invia Investments CJSC, approved by decision No. 25-20 of 19/09/2025, are recognized as invalid.



Invia Investments CJSC
Executive Director

Anahit Shakaryan

Appendix 1
 Of the Resolution No. 25-24 dated 30/12/2025
 Executive Director of INVIA Investments CJSC

FEES FOR TRANSACTIONS IN SECURITIES	
I. Brokerage accounts	
Opening, maintenance, and closing of account	free of charge
Minimum deposit	Subject to the platform*
II. Brokerage transactions in securities of the Republic of Armenia	
Bonds	0.05% of nominal value, min. AMD 5,000
Shares	0.1% of transaction value, min. AMD 5,000
III. Brokerage transactions in foreign securities	
Fixed income securities	<p>Subject to the platform*.</p> <p>U.S. and European government and corporate securities with an Investment Grade credit rating: When purchased by order through the Brokerage Department, a fee equal to the trading platform tariff plus 0.25% of the bond's nominal value, with a minimum of AMD equivalent to USD 200 or 200 units of the currency in which the security is quoted.</p> <p>Other securities: When purchased by order through the Brokerage Department, a fee equal to the trading platform tariff plus 0.5% of the bond's nominal value, with a minimum of AMD equivalent to USD 500 or 500 units of the currency in which the security is quoted.</p>
Stocks, depositary receipts, fund shares / traded in organized markets	<p>subject to the platform*.</p> <p>0.25% of transaction value in addition to the platform fee (min amount in AMD equivalent to 200 USD or 200 units of currency in which stocks/receipts are denominated) if purchased by order via brokerage desk.</p>
IV. Fund deposit and withdrawal	
Depositing of funds to the account / Armenian Drams	free of charge
Depositing of funds to the account / foreign currency	free of charge**

Withdrawal of funds from the account to Armenian bank accounts. / Armenian Drams	free of charge**
Withdrawal of funds from the account to foreign bank accounts. / Armenian Drams	free of charge** if funds are transferred out to a bank of the same country from which they were initially transferred in to Company and transferred amount is of the equivalent order, otherwise, depending on the term funds remained on client's account: - up to 1 month: 5%, min AMD 100,000 - 1 to 3 months: 3%, min AMD 100,000 - 3 to 6 months: 1.5%, min AMD 100,000 - over 6 months: 0.5%, max AMD 50,000
Withdrawal of funds from the account / foreign currency	free of charge** if funds are transferred out to a bank of the same country from which they were initially transferred in to Company and transferred amount is of the equivalent order, otherwise, depending on the term funds remained on client's account: - up to 1 month: 5%, min AMD 100,000 - 1 to 3 months: 3%, min AMD 100,000 - 3 to 6 months: 1.50%, min AMD 100,000 - over 6 months: 0.5%, max AMD 50,000 - 0.5% – 5% — if funds are transferred to the country that constitutes the client's center of vital interests (subject to submission of the relevant supporting documents)

FEES FOR TRANSACTIONS IN FOREIGN CURRENCIES

V. Brokerage transactions in foreign currencies

Currency Exchange	Via the Brokerage Department (order execution): Up to 0.75% of the transaction amount, with a minimum fee of AMD 10,000 (applicable for transactions starting from USD 2,000 or the equivalent in another currency). Via the Company's trading platforms and mobile applications: In accordance to fees of Platforms
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CUSTODY SERVICES

VI. Opening and maintenance of securities accounts

Account opening	free of charge
Closing of account	free of charge
Securities custody	<p><i>Fixed income</i> subject to the platform*</p> <p><i>US Stocks, depositary receipts, fund shares / traded in organized markets</i> subject to the platform*</p> <p>If other custody (not via platform) is chosen, then 0.7% of market value annually</p> <p>Custody service fee is calculated on a daily basis on 1 year=360days, but is charged on a monthly basis</p>
Account maintenance for Armenian security	Fees and payment procedure specified by the “Tariffs for Services Provided by a Member of the Unified Securities Registration and Clearing System” of Invia Investments LLC are applied
Account blocking at the customer’s request	free of charge
Lifting the block from the account at the customer’s request	free of charge
VII. Securities withdrawal / transfer***	
Transfer to securities account	<p>0.5% of nominal value for bonds</p> <p>0.5% of market value for stocks/receipts (based on closing price in a day preceding to the trade date)</p>
Writing off of securities at the customer’s request	<p>if the securities or proceeds received as a result of the securities sale remained on the account for:</p> <ul style="list-style-type: none"> - up to 1 month: 5%, min AMD 100,000 - 1 to 3 months: 3%, min AMD 100,000 - 3 to 6 months: 1.5%, min AMD 100,000 - over 6 months: 0.5%, max AMD 50,000 - 0.5% – 5% — if the proceeds from the sale of securities are transferred to the country that constitutes the client’s center of vital interests (subject to submission of the relevant supporting documents) <p>Fee is applied to the market value of stocks/receipt (based on closing price in a day preceding to the trade date), to nominal value for bonds or to the amount of</p>

	proceeds received as a result of the securities sale (if proceeds are withdrawn**). Fees, as noted in the clause IV, are not applied in this case.
VIII. Blocking of securities***	
Blocking of securities for trading purposes	free of charge
Blocking of securities for purposes other than trading at the customer's request	0.1% of the total nominal value of the securities blocked, min AMD 3,000, max AMD 3,000,000
Blocking of securities for non-trading purposes pursuant to Court ruling	free of charge
IX. Termination of securities blocking***	
Termination of blocking of securities at the customer's request	free of charge
Termination of blocking of securities for trading purposes as a result of the sale of securities	free of charge
Termination of blocking of securities upon lapse of the block period	free of charge
Termination of blocking of securities pursuant to Court ruling	free of charge
X. Pledge and termination of pledge for securities***	
Pledging of stocks/shares	0.1% of the total nominal value of securities pledged, min AMD 3,000, max AMD 3,000,000
Pledging of bonds	0.02% of the total nominal value of securities pledged, min AMD 3,000, max AMD 600,000
Termination of pledge for securities	free of charge
XI. Provision of statements and reports to the client	
Provision of a monthly statement for the brokerage/depository account (once per month)	free of charge
Export of reports on information automatically generated by the client from the Personal Account, (including results for each transaction)	free of charge
Provision of an additional (supplementary) brokerage/depository statement upon the client's request.	AMD 10,000 (VAT included)
Provision of a certificate/extract from the brokerage/depository regarding other	AMD 50,000 (VAT included)

information that cannot be automatically exported by the client from the system.	
Answering inquiries of other parties as provided for by the law and securities market regulations	free of charge, unless otherwise provided in the legislation of the Republic of Armenia

* Please refer to the fee published at <https://inviabroker.com/fee-schedule/>

** Bank charges related to money transfers are borne by the Customer.

*** Charges of third-partis (registry keepers, custodians, banks, et al.) are borne by the Customer.

INVESTMENT ADVISORY	
I. ADVISORY	
1) INVESTMENT ADVISORY	Contractual (Depending on the scope and content of the serviced)

- Tariffs set in foreign currency are charged in Armenian drams at the exchange rate announced by the servicing bank at the time of charging.
- In the absence of funds in the relevant currency on the Client's Brokerage or Custody account, the Company shall have the right to charge the commission in the equivalent amount of another currency or to convert the Client's funds denominated in another currency in the amount of the commission, except for cases provided by the legislation of the Republic of Armenia. In such case, the commission shall be charged at the exchange rate offered by the commercial banks cooperating with the Company, which is the most favorable for the Client.