

INCOME STATEMENT

Invia Investments CJSC

Date 31-03-25

'000 AMD

	Q1,2025	3m, 2025	Q1,2024	3m,2024
1 Interest income	9,715	9,715	10,888	10,888
2 Interest expenses	677	677	1,518	1,518
3 Net interest income	9,038	9,038	9,370	9,370
4 Fees and commission income	3,685	3,685	43,112	43,112
5 Fees and commission expense	0	0	23,861	23,861
6 Net fees and commission income	3,685	3,685	19,251	19,251
7 Dividend income	0	0	0	0
8 Net trade income	4,993	4,993	43,422	43,422
9 Other operating income	5,016	5,016	5,015	5,015
10 Operating Income	22,732	22,732	77,058	77,058
11 Net contributions to possible asset loss reserves	0	0	0	0
12 Administrative expenses	43,288	43,288	35,634	35,634
13 Other operating expenses	946	946	2,765	2,765
14 Net gain from investment in statutory capital of other entities	0	0	0	0
15 Income before taxes	-21,502	-21,502	38,659	38,659
16 Profit tax charges	-3,852	-3,852	3,372	3,372
17 Net income	-17,650	-17,650	35,287	35,287
21 Other comprehensive income	0	0		
23 Net gain on available-for-sale financial assets	0	0		
26 Other comprehensive income tax	0	0		
27 Total other comprehensive income	0	0		
28 Total comprehensive income	-17,650	-17,650	35,287	35,287

15-04-25

CEO Anahit Shakaryan

Chief accountant Siranush Khilghatyan



BALANCE SHEET

Invia Investments CJSC

Date 31-03-25

'000 AMD

		31-Mar-25	31-Dec-24
1	ASSETS		
1.1	Cash & cash balances with CBA	0	0
1.2	Claims on banks & other fin. institutions	23,091	31,855
1.3	Financial instruments at fair value through profit or loss	351,347	378,360
1.4	Claims on customers	2,392	19
1.5	Available-for-sale financial assets	0	0
1.6	Financial assets held-to-maturity	0	0
1.7	Investments in statutory capital of other entities	675	674
1.8	PP&E and intangibles	4,577	1,966
1.9	Deferred tax assets	8,800	4,949
1.10	Other assets	31,213	25,321
	TOTAL ASSETS	422,095	443,144
2	LIABILITIES	0	0
2.1	Due to banks and other fin. institutions	0	0
2.2	Due to customers	0	0
2.4	Financial liabilities at fair value through profit or loss	0	0
2.5	Deferred tax liabilities	0	0
2.6	Reserves	2,644	2,644
2.7	Other liabilities	93,360	96,762
	TOTAL LIABILITIES	96,004	99,406
3	EQUITY	0	351,000
3.1	Chartered capital	336,890	336,890
3.2	Share premium	39,870	39,870
3.3	Reserves	0	0
3.4	Retained earnings	-50,669	-33,022
3.5	Other items of equity		
	TOTAL EQUITY	326,091	343,738
	TOTAL EQUITY AND LIABILITIES	422,095	443,144

15-04-25

CEO Anahit Shakaryan

Chief accountant Siranush Khghatyan

Statement of changes in equity

Invia Investments CJSC

Date 31-03-25

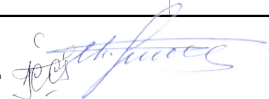
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Names of items of share capital	Share Capital			Share premium	General reserve	Difference of exchange rates from the recalculation of foreign operations	Revaluation reserve for financial assets through OCI	Cash flow hedging	Gains from revaluation of non current assets	Retained earnings	Interim Dividends	Other items of share capital	Total	Non-controlling share	Total Equity
	Share Capital	Paid-in Capital	Net amount												
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Appropriate interim period of previous financial year (cumulative)															
1. Balance as of 01 January 2024															
1.1. Total impact of changes in accounting policy and the correction of fundamental errors															
2. Restated balance															
3. Transactions with shareholders (owners) with respect to shares (shareholdings), including															
3.1. Investments in share capital or other increase in share capital	351,000		351,000												351,000
3.2. Decrease in the share capital as a result of purchased back shares															
4. Comprehensive income										24,302			24,302		24,302
5. Dividends distributed													0		0
6. Other increase/(decrease) of equity components, including															
6.1. Increase or decrease in derivatives classified as equity components															
7. Internal movements, including															
7.1. Allotment to general reserve										3,019			3,019		3,019
7.2. Cover of loss from general reserve															
7.3. Cover of share discount															
7.4. Decrease in value of property, plant and equipment and other intangible															
7.5. Internal movements of other equity components															
8. Balance as of appropriate interim period of previous financial year (cumulative) 31/03/2024	351,000		351,000							27,321			27,321		378,321
Interim period of current financial year (cumulative)															
9. Balance as of 01 January 2025	351,000	-14,110	336,890	39,870						-33,019			-33,019		343,741
9.1. Total impact of changes in accounting policy and the correction of fundamental errors													0		
10. Restated balance	351,000	-14,110	336,890	39,870						-33,019			-33,019		343,741
11. Transactions with shareholders (owners) with respect to shares (shareholdings), including															
11.1. Investments in share capital or other increase in share capital															0
11.2. Decrease in the share capital as a result of purchased back shares					0										
12. Comprehensive income										-17,650					-17,650
13. Dividends distributed													0		0
14. Other increase/(decrease) of equity components, including															
14.1. Increase or decrease in derivatives classified as equity components															
15. Internal movements, including															
15.1. Allotment to general reserve													0		0
15.2. Cover of loss from general reserve															
15.3. Cover of share discount															
15.4. Decrease in value of property, plant and equipment and other intangible															
assets caused by revaluation															
15.5. Internal movements of other equity components															
16. Balance as of appropriate interim period of current financial year (cumulative) 31/03/2025	351,000	-14,110	336,890	39,870						-50,669			0		326,091

15-04-25

CEO Anahit Shakaryan

Chief accountant Siranush Khighatyan



Statement of cash flows

Invia Investments CJSC

Date 31-03-25

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		01/01/2023- 31/12/2023	01/01/2024- 31/12/2024
		x	x
1	Cash flows from operational activities		
2	Net cash flows from operational activities after profit tax	165,312	-9,975
3	Interests receipts	477	296
4	Interests payments	-1,981	-18
5	Fee and commissions receipts	87,892	113
6	Fee and commissions payments	-48,304	0
7	Net receipts from financial assets at fair value through profit and loss	255,332	36,525
8	Net receipts from foreign exchange	0	0
9	Other income/(expenses)	0	0
10	Salaries and other payments to employees	-47,894	-12,198
11	Other general administrative expense payments	-80,210	-34,693
12	Cash flows from change in operational assets and liabilities	-295,369	1,124
13	Decrease (Increase) in operating assets, including:	-295,369	1,124
14	Financial instruments at fair value through profit or loss	0	0
15	Loans and advances to banks	0	0
16	Amounts receivable under reverse repurchase agreements	0	0
17	Loans and advances to customers at amortized cost	-295,369	1,124
18	Other assets	0	0
19	Net cash from (used in) operating activities before income tax paid	-130,057	-8,851
20	Income tax paid	0	0
21	Net cash from (used in) operating activities	-130,057	-8,851
22	2. Cash flows from investing activities		
23	Decrease in held-to-maturity investments	-1,200	
24	Contributions to the authorized capital of other organizations	-100	-45
25	Purchase of fixed assets and intangible assets	-1,300	-45
26	Net cash flows from investing activities		
27	3. Cash flows from financial activities		
28	Dividends paid		
29	Increase/decrease in securities issued by investment company	70,130	
30	Net cash flows from other financing activities	39,870	
27	Net receipts of other borrowed funds	110,000	0
28	Net cash flows from other financing activities	1,258	116
29	Net cash flows from financial activities	-20,099	-8,780
30	Effect of changes in exchange rates on cash and cash equivalents		
31	Net increase/(decrease) in cash and cash equivalents		
32	Cash and cash equivalents at the beginning of the period	38,217	18,118
33	Cash and cash equivalents at the end of the period	18,118	9,338

15-04-25

CEO Anahit Shakaryan

Chief accountant Siranush Khighatyan