

FEES FOR TRANSACTIONS IN SECURITIES	
I. Brokerage accounts	
Opening, maintenance, and closing of account	free of charge
Minimum balance	Subject to the platform
II. Brokerage transactions in securities of the Republic of Armenia	
Bonds	0.05% of nominal value, min. AMD 5,000
Shares	0.1% of transaction value, min. AMD 5,000
III. Brokerage transactions in foreign securities	
Fixed income securities	Subject to the platform. 0.50% of transaction value (min 100 USD or 100 units of currency in which bonds are denominated) if purchased by order via brokerage desk.
Stocks, depositary receipts, fund shares / traded in organized markets	subject to the platform. 0.25% of transaction value (min 100 USD or 100 units of currency in which stocks/receipts are denominated) if purchased by order via brokerage desk.
IV. Fund deposit and withdrawal	
Depositing of funds to the account / Armenian Drams	free of charge
Depositing of funds to the account / foreign currency	free of charge*
Withdrawal of funds from the account to Armenian bank accounts. / Armenian Drams	free of charge*
Withdrawal of funds from the account to foreign bank accounts. / Armenian Drams	free of charge* if funds are transferred out to the same bank from which they were initially transferred in to Invia Investments and transferred amount is of the equivalent order, otherwise 2.5%
Withdrawal of funds from the account / foreign currency	free of charge* if funds are transferred out to the same bank from which they were initially transferred in to Invia Investments and transferred amount is of the equivalent order, otherwise 2.5%
FEES FOR TRANSACTIONS IN FOREIGN CURRENCIES	
I. Brokerage transactions in foreign currencies	
USD, EUR, RUB, other currencies	free of charge, rate of Armenian commercial banks that is confirmed with the client in advance
CUSTODY SERVICES	
I. Opening and maintenance of securities accounts	
Account opening	free of charge
Closing of account	free of charge
Securities custody	<i>Fixed income</i> subject to the platform

	<p><i>US Stocks, depositary receipts, fund shares / traded in organized markets</i></p> <p>subject to the platform</p> <p>If other custody (not via platform) is chosen, then 0.7% of market value annually</p> <p>Custody service fee is calculated on a daily basis on 1 year=360days, but is charged on a monthly basis</p>
Account blocking at the customer's request	free of charge
Lifting the block from the account at the customer's request	free of charge
II. Securities withdrawal / transfer	
Transfer to securities account	<p>0.5% of nominal value for bonds</p> <p>0.5% of market value (based on closing price) for stocks/receipts</p>
Writing off of securities at the customer's request (based on the market value of the securities for stocks/receipts and nominal value for bonds)	<p>if the securities remained on the account for:</p> <ul style="list-style-type: none"> - up to 1 month: 2%, min AMD 100,000 - 1 to 3 months: 1.0%, min AMD 100,000 - 3 to 12 months: 0.75%, min AMD 50,000 - over 12 months: AMD 50,000
III. Blocking of securities	
Blocking of securities for trading purposes	free of charge
Blocking of securities for purposes other than trading at the customer's request	0.1% of the total nominal value of the securities blocked, min AMD 3,000, max AMD 3,000,000
Blocking of securities for non-trading purposes pursuant to Court ruling	free of charge
IV. Termination of securities blocking	
Termination of blocking of securities at the customer's request	free of charge
Termination of blocking of securities for trading purposes as a result of the sale of securities	free of charge
Termination of blocking of securities upon lapse of the block period	free of charge
Termination of blocking of securities pursuant to Court ruling	free of charge
V. Pledge and termination of pledge for securities	
Pledging of stocks/shares	0.1% of the total nominal value of securities pledged, min AMD 3,000, max AMD 3,000,000
Pledging of bonds	0.02% of the total nominal value of securities pledged, min AMD 3,000, max AMD 600,000
Termination of pledge for securities	free of charge

VI. Provision of statements and reports to the client	
Depo account statement (except if the statement is issued for the first time after the transaction has been completed)	AMD 1,000
Statement on transactions over the depo account (except if the statement is issued for the first time after the transaction has been completed)	AMD 3,000 (VAT included)
Monthly report	free of charge
Depo account statement on other transactions at the client's request (without underlying documents)	AMD 3,000 (VAT included)
Depo account statement on other transactions at the client's request (with underlying documents)	in electronic form – 5,000 AMD (VAT included) in paper form – 8,000 AMD (VAT included)
Answering inquiries of other parties as provided for by the law and securities market regulations	free of charge, unless otherwise provided in the legislation of the Republic of Armenia

* Bank charges related to money transfers are borne by the Customer.