

DECISION No. 09**of****GENERAL DIRECTOR of «INVIA INVESTMENTS» CJSC****on****APPROVING THE TARIFFS OF BROKERAGE SERVICES PROVIDED BY “INVIA
INVESTMENTS” CJSC**

01.03.2024

Guided by clause 11.26 of the charter of "Invia Investments" CJSC (hereinafter referred to as the “Company”),
I DECIDE:

1. To approve the tariffs of brokerage services provided by “Invia Investments” CJSC, according to Appendix 1.
2. To establish that this decision enters into force from 22.03.2024.

«Invia Investments» CJSC
Executive Director



Anahit Shakaryan

FEES FOR TRANSACTIONS IN SECURITIES*	
I. Brokerage accounts	
Opening, maintenance, and closing of account	free of charge
Minimum balance of assets a month after account opening	equivalent to US\$ 2,000
II. Brokerage transactions in securities of the Republic of Armenia	
Bonds	0.1-1% of nominal value, min. AMD 8,000
Shares	0.1-1% of transaction value, min. AMD 8,000
III. Brokerage transactions in foreign securities**	
Fixed income securities	0.05-1% of nominal value, min. AMD equivalent to 50 USD (or 50 EUR, or 50 GBP, or other currency in which the bond is denominated)
Stocks, depositary receipts, fund shares / traded in organized markets	<i>USA</i> - USD 0,025 per share, min. AMD equivalent to 1 USD <i>Canada</i> - CAD 0,04 per share, min AMD equivalent to 1 CAD <i>Other countries</i> - 0.1-1% of transaction value, min. AMD equivalent to 1 USD (or 1 EUR, or 1 GBP, or other currency in which the bond is denominated)
Stocks, depositary receipts, fund shares / <u>not</u> traded in organized markets	0.2-1% of transaction value, min. AMD 50 000
IV. Trades with Options	
Options trading in USA stocks	
-Based on stocks and exchange-traded funds (ETFs)	USD 4 per contract
-Other	5 USD (or 5 EUR, or 5 GBP, or other currency in which the option is denominated) per contract
Options trading in European stocks	5 USD (or 5 EUR, or 5 GBP, or other currency in which the option is denominated) per contract
V. Trades with Futures/Forwards	
Futures trading in USA stocks	USD 8 per contract
Futures trading in European stocks	13 USD (or 13 EUR, or 13 GBP, or other currency in which the futures is denominated) per contract
Forwards trading	Subject to agreement
VI. Short allowance	
Currencies, Bonds, Stocks	A minimum floor of 5% will be charged on margin positions. Overnight rates are subject to the instrument type and market conditions.
VII. Fund deposit and withdrawal	
Depositing of funds to the account / Armenian Drams	free of charge
Depositing of funds to the account / foreign currency***	0-1.5%
Withdrawal of funds from the account / Armenian Drams	free of charge

Withdrawal of funds from the account / foreign currency***	0-1.5%
FEES FOR TRANSACTIONS IN FOREIGN CURRENCIES*	
I. Brokerage transactions in foreign currencies	
USD conversions	0.01-1% of transaction value, min AMD 25,000
EUR conversions	0.01-0.75% of transaction value, min AMD 25,000
Conversions in other currencies	0.01-1.25% of transaction value, min AMD 25,000
CUSTODY SERVICES*	
I. Opening and maintenance of securities accounts	
Account opening	free of charge
Closing of account	free of charge
Securities custody****	0-1.5% annually (custody service fee is calculated on a daily basis on 1 year=360days, but is charged on a monthly basis)
Depositing of securities to the account at the client's request / Armenian securities	free of charge
Depositing of securities to the account at the client's request / Foreign securities	fixed income securities: 0.5-1% of nominal value, min. AMD 200,000 other securities: 1% of market value, min. AMD 200,000
Account blocking at the customer's request	free of charge
Lifting the block from the account at the customer's request	free of charge
II. Securities withdrawal / transfer	
Transfer to securities account	0-1.5% of nominal value
Writing off of securities at the customer's request (based on the market value of the securities)	if the securities remained on the account for: - up to 1 month: 1%, min AMD 50,000 - 1 to 3 months: 0.75%, min AMD 50,000 - 3 to 12 months: 0.175%, min AMD 50,000 - over 12 months: AMD 50,000
Writing off of securities as a result of depo account termination	free of charge
III. Blocking of securities	
Blocking of securities for trading purposes	free of charge
Blocking of securities for purposes other than trading at the customer's request	0.1% of the total nominal value of the securities blocked, min AMD 3,000, max AMD 3,000,000
Blocking of securities for non-trading purposes pursuant to Court ruling	free of charge
IV. Termination of securities blocking	
Termination of blocking of securities at the customer's request	free of charge
Termination of blocking of securities for trading purposes as a result of the sale of securities	free of charge
Termination of blocking of securities upon lapse of the block period	free of charge
Termination of blocking of securities pursuant to Court ruling	free of charge

V. Pledge and termination of pledge for securities	
Pledging of stocks/shares	0.1% of the total nominal value of securities pledged, min AMD 3,000, max AMD 3,000,000
Pledging of bonds	0.02% of the total nominal value of securities pledged, min AMD 3,000, max AMD 600,000
Termination of pledge for securities	free of charge
VI. Provision of statements and reports to the client	
Depo account statement (except if the statement is issued for the first time after the transaction has been completed)	AMD 1,000
Statement on transactions over the depo account (except if the statement is issued for the first time after the transaction has been completed)	AMD 3,000 (VAT included)
Monthly report	free of charge
Depo account statement on other transactions at the client's request (without underlying documents)	AMD 3,000 (VAT included)
Depo account statement on other transactions at the client's request (with underlying documents)	in electronic form – 5,000 AMD (VAT included) in paper form – 8,000 AMD (VAT included)
Answering inquiries of other parties as provided for by the law and securities market regulations	free of charge, unless otherwise provided in the legislation of the Republic of Armenia

* In the case of non-resident clients, the amount of commission and minimum balance of assets is determined on a mutual consent.

** If the settlement on the transactions is to be carried out through depository institutions other than the Central Depository of Armenia, the minimum fee is AMD 2,500,000.

*** Bank charges related to money transfer are borne by the Customer unless otherwise agreed with the Customer.

**** For fixed income securities the fee is charged based on the nominal value, for equity securities fee is charged based on the transaction value.